

Calgary area technology companies receive \$2 million in funding through provincial voucher program

Calgary, AB – More than 80 Calgary technology companies have received \$1.98 million in funding from Alberta Advanced Education and Technology as part of their Innovation Voucher Pilot Program. The companies received vouchers of either \$10,000 or \$50,000 to access a wide range of services for business and technology development ranging from marketing planning to product prototyping and field testing.

“The depth and breadth of the voucher recipients is a strong indicator of the diversity of Calgary’s advanced technology sector,” said John Masters, President and CEO of Calgary Technologies Inc. (Calgary Technologies or CTI) “We are excited to be a part of this program and the continued development of technology companies in Calgary.”

Calgary Technologies consulted with many with potential voucher recipients to identify projects that may be eligible for the voucher program and assisted them with the application process. Of the 85 Calgary technology companies selected for vouchers by Alberta Advanced Education and Technology, 17 chose Calgary Technologies Inc. as their approved service provider.

Calgary Technologies will now begin assisting voucher recipients to further define their projects, create statements of work, identify and engage third-party vendors to complete the appropriate portions of the work. Calgary Technologies will also monitor individual project progress, and upon successful completion, administrate the redemption of the voucher and appropriate payments.

“Our goal is to further increase the value of the voucher program to technology companies by assisting them in identifying their business need and by helping them find the best possible provider for the services outlined by their voucher application,” said Laura Sullivan, Program Manager with Calgary Technologies Inc. “Calgary Technologies is working closely with advanced technology businesses, entrepreneurs, and third-party service providers to ensure they successfully access the program.”

As a successful recipient of a \$50,000 voucher, Tynt Multimedia Inc. selected Calgary Technologies Inc. as their Approved Service Provider.

“Tynt is very excited to be selected for an Innovation Voucher,” said Derek Ball, CEO of Tynt. “Working with CTI gives us the flexibility to bring in the best resources to execute the market development strategy the voucher is intended for.”

Vouchers can be used to cover up to 75 per cent of eligible project costs and must be redeemed within nine months.

About Calgary Technologies Inc.

Calgary Technologies Inc. works with entrepreneurs to help them accelerate the success of their technology company, and looks for opportunities to help businesses make connections within the sector. Established in 1981 as a joint partnership with the City of Calgary, the Calgary Chamber of Commerce and the University of Calgary, CTI is a not-for-profit organization and offers a suite of programs, services and resources for business commercialization and incubation.

www.calgarytechnologies.com

About Tynt Multimedia Inc.

Tynt Multimedia Inc. is focused on driving new revenue opportunities for content publishers by increasing traffic, offering a new option for ad delivery, and providing unique insights into user engagement. Tynt Multimedia is VC-backed by iNovia Capital and significant Angel investors. Tynt’s patent pending Tracer technology is currently deployed on sites around the globe and has already tracked several hundred thousand user actions and recorded the copy of millions of words and images on hundreds of web sites.

www.tynt.com

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