



**Date: Friday, July 10, 2009**

**Re: Innovate Calgary Update**

In our commitment to keep you informed on the developments of the Innovate Calgary initiative, we are pleased to share information on our progress and plans to move forward.

In our previous communications we announced changes to Calgary Technologies Inc.'s (CTI) and University Technologies International's (UTI) boards to position these organizations for the transition into Innovate Calgary—the working title for the creation of a world-class innovation system including technology transfer services and a physical “park” or “campus”.

Since then, both organizations have put in place interim boards chaired by Dr. Rose Goldstein, Vice-President (Research) for the University of Calgary. Providing continuity from the previous CTI board is Nancy Laird, the Vice-Chair for the CTI interim board. These boards have been meeting regularly to gather information required to create a comprehensive business and implementation plan for the new organization. Mauro Meneghetti of Western Management Consultants has been engaged to lead the creation of the implementation plan. Mauro brings excellent strategic planning and project management experience to the team.

A project team has been struck to develop an implementation plan that builds on previous consultation and the existing conceptual work to gain strong stakeholder support. The team, comprised of members from CTI, UTI, The City of Calgary and the University of Calgary, will continue working throughout the summer to describe the master vision, aided by stakeholder consultations, and develop an implementation plan that will guide future activity. Once the plan is completed early this fall, we will be approaching the Province of Alberta for its feedback and support.

We are pleased with the progress being made. We will continue to work closely with our stakeholders to create a new full-service regional entity that supports Southern Alberta and is well aligned with business, University, municipal, provincial and federal government priorities.

During this restructuring, programs and services offered by CTI and UTI will continue without interruption.

We will provide further updates as we continue to make progress.

**For further information, please contact:**

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